

MEDIA RELEASE January 28, 2021

Baillie Lodges to Acquire New Zealand's Iconic Huka Lodge

Regarded as one of the world's most inspirational luxury lodges, New Zealand's revered Huka Lodge will join the Baillie Lodges growing portfolio of luxury accommodations on February 4, 2021. The landmark transaction comes after successful negotiations between the Huka Retreats' parent company and Baillie Lodges. The acquisition has been reviewed and approved by New Zealand's Overseas Investment Office (OIO).

The addition of Huka Lodge to the Baillie Lodges collection is the second international lodge for the Australia-based company, after Vancouver Island's Clayoquot Wilderness Lodge joined the brand in late 2020.

Baillie Lodges' growing portfolio of upscale lodges also includes Longitude 131° at Uluru-Kata Tjuta, Capella Lodge on Lord Howe Island and Tropical North Queensland luxury bolt-hole Silky Oaks Lodge in the Daintree, which is currently under renovation ahead of reopening in October 2021. The company's flagship property, Southern Ocean Lodge on Kangaroo Island, was destroyed in bushfires in 2020 with its rebuild now in planning.

Huka Lodge's loyal guests and its team of dedicated, tenured staff can expect the transfer of ownership to preserve the unique boutique luxury experience at Huka Lodge. All staff will be retained and continue to provide the lodge's trademark exceptional service, led by highly regarded General Manager, Kerry Molloy.

Partnerships with local suppliers and operators will remain unchanged and Baillie Lodges intends to expand these relationships in line with its philosophy of promoting local produce, experiences and culture as an essential part of the guest experience.

Huka Lodge has a rich history spanning almost a century, with Irishman Alan Pye first establishing a highend camp on the shores of the Waikato River, famous for its trout and offering excellent fly-fishing, in 1924. In 1984, Huka Retreats founder Alex van Heeren saw the potential for a world-class property and his vision is regarded as the genesis of luxury lodging, a phenomenon now leading tourism trends around the world.

Baillie Lodges Founder James Baillie said he felt very privileged to have the opportunity to work with Huka Lodge.

"Huka Lodge has long set the standard for excellence in luxury lodging, and we're honoured that Baillie Lodges will serve as its new steward," Mr. Baillie said.

"We recognise the incredible opportunity we now have to lead the award-winning lodge into a new era and take very seriously our role in maintaining the property's fine heritage and global reputation."

Baillie Lodges was acquired in 2019 by an affiliate of KSL Capital Partners, LLC, a leading U.S. investment firm focused solely on investments in travel and leisure businesses.

KSL Principal Kirk Adamson added, "We view the acquisition of Huka Lodge as an important next step in the evolution of Baillie Lodges. We are excited to continue building our portfolio of exceptional boutique luxury lodges both within Australia and New Zealand, and also being selective and thoughtful in pursuing additional opportunities on a more global basis. For our guests, the continued expansion of Baillie Lodges opens up new, exciting itinerary options across Australia, New Zealand, and beyond."

Editors' Notes: Baillie Lodges is an intimate portfolio of luxury lodges setting new benchmarks for premium experiential travel. Set in exclusive locations of unique natural or cultural significance, the boutique properties appeal to the discerning global traveller seeking a remarkable experience. Baillie Lodges was founded in 2003 by James and Hayley Baillie. In 2019, KSL Capital acquired Baillie Lodges with the aim to further expand the unique collection of luxury lodges. For more information, please visit baillie Lodges' Australian properties are honoured as members of Luxury Lodges of Australia.

Media Enquiries:

Sarah Shields
Baillie Lodges
<u>sarah@baillielodges.com.au</u>
+61 425 318 966